

**Bill Summary**  
2<sup>nd</sup> Session of the 59<sup>th</sup> Legislature

<b>Bill No.:</b>	<b>SB 1352</b>
<b>Version:</b>	<b>CS</b>
<b>Request No.:</b>	<b>3442</b>
<b>Author:</b>	<b>Sen. Bullard</b>
<b>Date:</b>	<b>02/08/2024</b>

**Bill Analysis**

SB 1352 creates the Reservoir Capital Investment Fund, which shall consist of fees, appropriations, apportionments, federal grants, or gifts and donations. The measure caps the amount that may be in the Fund at \$1.6 billion, and provides for monies over that amount to be deposited in the newly created Water Sustainability Revolving Fund. The Water Sustainability Revolving Fund shall consist of monies received by the Oklahoma Water Resources Board from the Reservoir Capital Investment Fund, in addition to any appropriations or federal funds to the Board for the purpose of reservoir construction. The measure authorizes municipalities to assess a \$1.25 fee for every 1,000 gallons of water used by a licensed commercial medical marijuana grower. The municipality collecting the fee shall keep 16% of the fee and deposit the remaining 84% into the Reservoir Capital Investment Fund. Counties collecting the fee shall keep 12% of the fee and apportion 4% of the fee to the emergency medical service districts established in the within their jurisdiction. If there are no such districts in the county's jurisdiction, the 4% shall be apportioned to the county. The remaining 84% shall be deposited into the Fund.

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